



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by The Malcolm Group Limited conform with the SBTi Corporate Net Zero Standards and Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official net-zero science-based target language:

Overall Net-Zero Target: The Malcolm Group Limited commits to reach net-zero greenhouse gas emissions across the value chain by FY2046.

Near-Term Targets: Malcolm Group commits to reduce absolute scope 1 and 2 GHG emissions 42.8% by FY2031 from a FY2022 base year. Malcolm Group also commits to reduce absolute scope 3 GHG emissions by 25% within the same timeframe. Malcolm Group further commits to reduce absolute scope 3 GHG emissions from use of sold products for sold fuels 42% within the same timeframe.

Long-Term Targets: The Malcolm Group Limited commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2046 from a FY2022 base year. The Malcolm Group Limited also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

DATE OF APPROVAL

7 April 2025